

Develop global communities

Mangrove forest restoration project in Vietnam

SK innovation is expanding its program to create environmental value. To battle global warming, we have been planting mangrove trees in Vietnam, one of the regions most vulnerable to climate change where we also develop oil and operate rest stations for freight vehicles.

In 2018, we planted 35,000 mangrove trees in an area of 11 hectares in Tra Vinh, Vietnam based on our 1% Happiness Sharing Fund. 1 hectare of mangroves can absorb 34 to 1,000 tons of carbon dioxide and these trees also act as a natural shield from natural disasters such as tsunami. In addition, we are supporting the livelihood of community by planting mangroves as well as providing education on the environment to residents and students. Furthermore, we have promoted research on Mangroves through Ho Chi Minh City University of Technology and we are collaborating with our global partners: Petro Vietnam E&P and Saigon NewPort through an environment contribution MOU to restore mangroves. We will review establishing a social enterprise in Vietnam in connection with the mangrove forest restoration project in early 2019 through which we will secure resources for the project, create jobs for the socially disadvantaged and increase profits for the community. We also plan to expand the enterprise to collaborative volunteer work with global partners. Simultaneously, we plan to restore 30 hectares of mangrove forests by 2020.

Number of mangroves planted in Tra Vinh province in 2018

My Long Nam region	Long Khanh region
<ul style="list-style-type: none"> • 26,000 trees planted • Visits to elementary schools for environmental education 	<ul style="list-style-type: none"> • 9,000 trees planted • Visits to elementary schools for environmental education

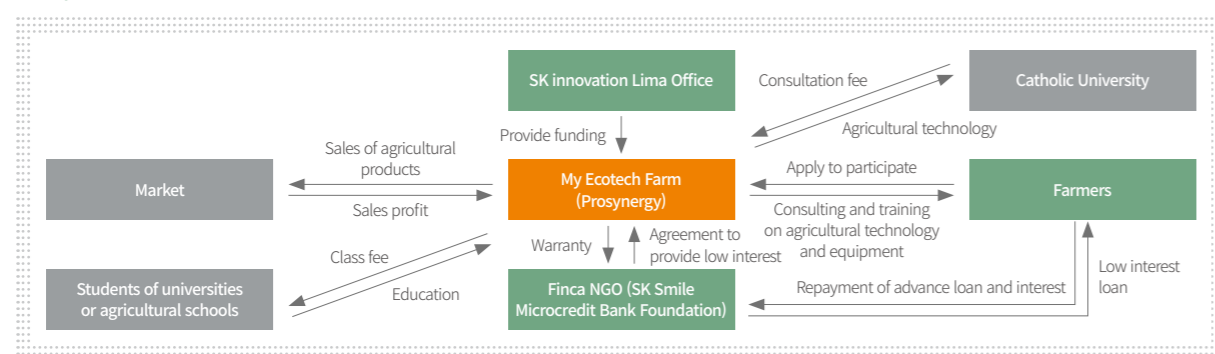
Agricultural technology promotion and profit model in Peru

SK innovation established ProSynergy, an organization specializing in social contribution, in Lima, Peru where we operate our business. We built branches 1 and 2 of Yachaywasi, a social enterprise aiming to promote agricultural technology and increase profits for low-income farming households. Through this social enterprise, we provide education in farming and livestock as well as securing a network to support the community with facilities and technology. We are also creating profit together through collaborative sales of agricultural goods and contributing to the well-being of farmers by working together with SK Smile Microcredit Bank Foundation Finca and the Catholic University. In addition, we are working with the local government to support farming by improving farming and irrigation facilities, greenhouse farming and alpaca fiber processing facilities.

As a result, we received USD 239,302 from the IICA, Finland Ministry of Foreign Affairs which we used to provide more renewable energy to agricultural areas and improve energy self-sufficiency. Also, we provided quality education service through our education platform, 'My School Program' providing web-based training as well as an information platform. ProSynergy supported philanthropic activities of other companies through projects such as building the mini Yachaywasi in connection with Pluspetrol funds, providing agricultural support with the alpaca fiber processing facilities. We plan to register for formal social contribution projects with government bodies to become autonomous by providing funds.

- 1) Yachaywasi: Quechuan language meaning Yachay (Teaching) + Wasi (Place), a forum for education
- 2) IICA (International Institute for Cooperation in Agriculture) Fund: A fund established to contribute to providing renewable energy to low-income agricultural regions in the world

Yachaywasi business model



UN SDGS



UN SDGs(Sustainable Development Goals)

SK innovation sincerely agrees with the objective of UN SDGs and will work together to achieve these goals. We have selected part of the 16 sustainable development goals and actively promote relevant practices. We will gradually improve our execution by expanding out to more related targets.

Type	SK innovation activities
<p>Goal 1 End poverty in all its forms everywhere</p>	<ul style="list-style-type: none"> • Promote agricultural technology for farming households in Peru and help create a profit model • Provide meal boxes to children skipping meals all over the country by participating in Happiness Alliance • Support residents' livelihoods through the mangrove restoration program in Vietnam • Provide meal boxes to the socially disadvantaged in Singapore
<p>Goal 2 End hunger, achieve food security and improved nutrition, and promote sustainable agriculture</p>	<ul style="list-style-type: none"> • Alleviate social isolation of elderly living alone and restore self-worth • Improve sociability of children with growth disabilities • Promote self-support for children with growth disabilities, support mental stability programs for carers of elderly living alone
<p>Goal 3 Ensure healthy lives and promote well-being for all at all ages</p>	<ul style="list-style-type: none"> • Provide education programs in areas of operation within the US • Study support for socially disadvantaged students in the Incheon area • Run 'My School' program in Peru to provide quality education service to low-income students
<p>Goal 4 Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all</p>	<ul style="list-style-type: none"> • Provide mental stability program targeting carers for elderly living alone
<p>Goal 5 Achieve gender equality and empower all women and girls</p>	<ul style="list-style-type: none"> • Purify ocean water by planting mangroves in Vietnam
<p>Goal 6 Ensure availability and sustainable management of water and sanitation for all</p>	<ul style="list-style-type: none"> • Provide energy through the Cook Stove distribution project in Myanmar
<p>Goal 7 Ensure access to affordable, reliable, sustainable and modern energy for all</p>	<ul style="list-style-type: none"> • Create jobs by developing social enterprises
<p>Goal 8 Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all</p>	<ul style="list-style-type: none"> • Climate action through restoring mangrove forests in Vietnam • I Green We Green Campaign to protect the world environment
<p>Goal 13 Take urgent action to combat climate change and its impacts</p>	<ul style="list-style-type: none"> • Conserve marine ecosystem by restoring mangrove forests in Vietnam
<p>Goal 14 Conserve and sustainably use the oceans, seas and marine resources for sustainable development</p>	<ul style="list-style-type: none"> • Conserve biodiversity by restoring mangrove forests in Vietnam
<p>Goal 15 Protect, restore and promote sustainable use of terrestrial ecosystems and halt biodiversity loss</p>	