

Ethical Management

SK Innovation builds trust-based relations with its stakeholders to bring more happiness to the society as a whole. To achieve this, ethical management was internalized in the SKMS that consists of SK Group's management philosophy, with efforts made for all employees to follow ethical management in their daily lives by having a standardized ethical management system in place.

Ethical Management System

SK Innovation established the Code of Ethics that specifies the appropriate action and principles that employees should comply with. At the same time, we have in place channels for reporting and consulting ethics-related issues, such as the Ethics Counseling Office and the Ethics Website, with rewards given to the person who made the report.

Ethical Management Programs

Status of Ethics Training for Employees
(As of December 31, 2014)



Ethical Management Website
(<https://ethics.skinnovation.com>)

Ethics Training for Employees

SK Innovation conducts ethics training for employees, including new employees and those being promoted. In 2014, we held ethics training of 612 hours for a total of 612 employees. In 2015, we will create a fair and transparent culture to internalize ethical management by providing on-line training programs for all employees.

Spreading Business Ethics to Suppliers

SK Innovation implements ethical management based on trust-based relations with its suppliers. When registering suppliers through the purchasing portal, they have to go through the process of signing a Fair Trade Agreement with its suppliers. If a supplier is detected pursuing any illegal or corrupt activity, it will be subject to sanctions according to SK Innovation's bylaws. Since 2011, we strive to comply with fair trading rules by implementing the campaign of not giving and not receiving gifts during the holiday from external stakeholders, including suppliers, agencies and clients.

Fair Transactions

SK Innovation and its subsidiaries have worked towards creating a culture of fair transactions for the society by implementing fair trade practices. In 2014 and 2015, we will concentrate on addressing internal and external environmental changes on fair transactions in the future by upgrading the levels of fair trade management for SK Innovation and its subsidiaries.

Fair Trade Compliance Program (CP)

