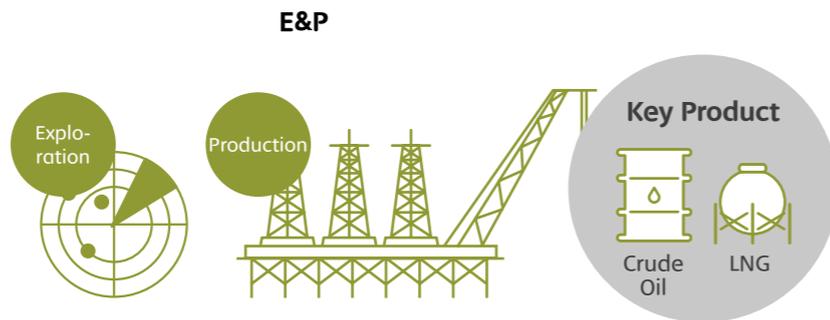


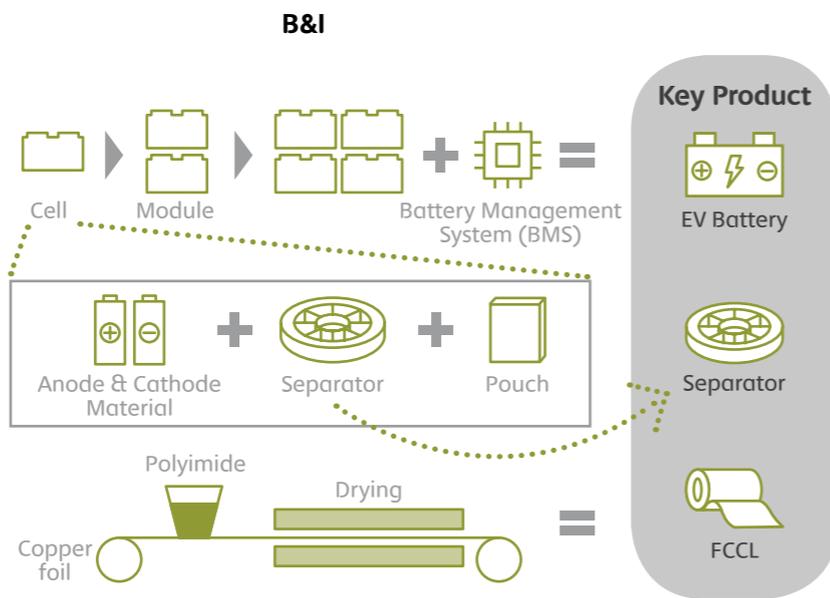
Business Value Chain

E&P and Other Businesses

SK innovation explores major blocks around the globe and produces oil and gas to secure a source of energy for natural resource-poor Korea and contribute to the country's economic growth.



SK innovation is gaining recognition for its superb technology from major global auto manufacturers in the market for lithium-ion batteries used in electric vehicles (EVs). Moreover, we are poised to become a global player in the information electronic sector with our LiBS and FCCL technology.



SK innovation continuously strives to strengthen the competitiveness of its existing businesses through technological innovation and provide customers with new value by developing new growth engines.



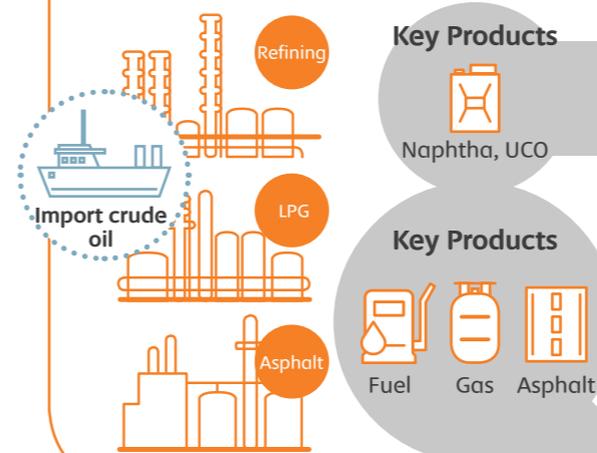
SK innovation has successfully advanced into the business of exploration and production of oil, gas and other resources overseas. We are gaining attention for our success with a stream of projects in countries including Vietnam, Peru, and the United States. Moreover, we are utilizing our outstanding crude oil refining technologies to produce not only fuels, such as high-quality gasoline, diesel, and kerosene, but also high-quality base oil, lubricant, and a wide range of products with everyday applications including basic chemical products, chemical solvents, and synthetic rubber. We are increasing the competitiveness of our existing businesses by optimizing the entire operational process from importing crude oil to producing and selling products. We are also striving to create future growth engines based on technologies accumulated over the past 50 years.

As a result, we are entering into the I/E materials business areas of batteries and battery separators for electric vehicles, and are starting to gain traction with major customers in the global market.

Petroleum Business

SK energy and SK incheon petrochem (Refining Industry)

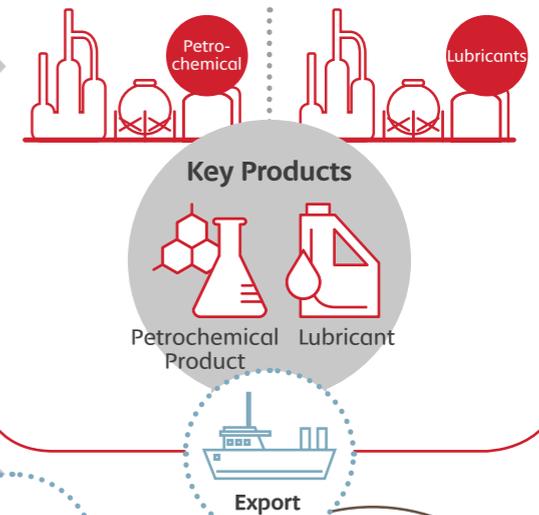
Crude oil is refined to remove foreign substances and impurities to produce fuel, LPG, asphalt, naphtha, and base materials for chemical products.



Petrochemical and Lubricant Business

SK global chemical, SK lubricants, SK incheon petrochem (Petrochemical Industry)

Chemical products, base oil and lubricants are used in a wide range of areas and produced by reforming and eliminating the impurities of the byproducts generated during the refining process.



Trading

SK trading international

Key Products

Export & Import materials-products

The trading business manages the import of crude oil and naphtha necessary for producing petroleum products as well as the export of products made by SK energy and SK incheon petrochem to customers around the world.

