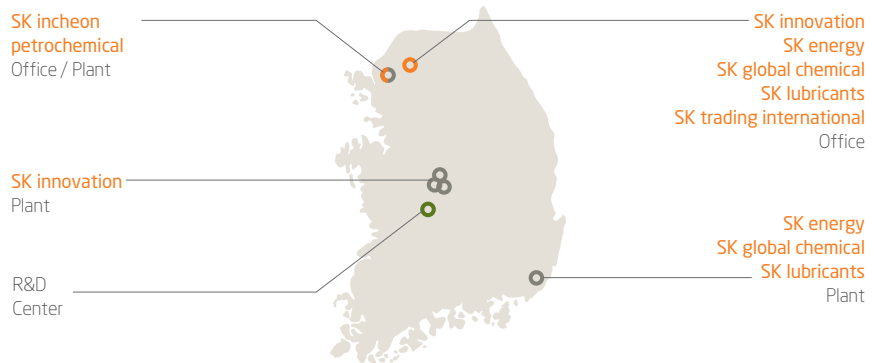


Company Overview

By spinning off SK trading international and SK incheon petrochemical in July 2013, SK innovation added two independent subsidiaries to its existing three, SK energy (petroleum business), SK global chemical (chemical business) and SK lubricants (lubricants business). The company has also recently launched three new CICs (Company in Company) to restructure its business portfolio to enhance its business competencies in the specific needs of each business area. As such, SK innovation and its subsidiaries are growing as major global players under an "Independent Yet United" strategy.

General Overview

as of Dec. 31, 2013



Name		Locations	Business Areas
SK innovation	Office	Jong-no 26, Jongno-gu, Seoul, Korea	Resource development, batteries, information/electronic materials, R&D
	Plant	1691, Mujang-ri, Jigok-myeon, Seosan-si, Chungcheongnam-do, Korea	
		82-41, Miam-ro, Jeungpyeong-eup, Jeungpyeong-gun, Chuncheongbuk-do, Korea	
		50, 235-gil, Wolmyeong-ro, Heungdeok-gu, Cheongju-si, Chuncheongbuk-do, Korea	
R&D Center	Global Technology, 325, Expo-ro, Yuseong-gu, Daejeon, Korea		
SK energy	Office	Jong-no 26, Jongno-gu, Seoul, Korea	Petroleum products
	Plant	2, Sinyecheon-no, Nam-gu, Ulsan, Korea	
SK global chemical	Office	Same as above	Petrochemical products
	Plant		
SK lubricants	Office	Same as above	Lubricants, base oils
	Plant		
SK incheon petrochemical	Office / Plant	415, Bongsu-daero, Seo-gu, Incheon 404-723, Korea	Crude oil refining
SK trading international	Office	Jong-no 26, Jongno-gu, Seoul, Korea	Petroleum product trading

Unit: KRW billion

Financial Information (consolidated)

as of Dec. 31, 2013

	2011	2012	2013
Total Assets	35,027	33,831	35,289
Sales	68,371	73,330	66,670
Net Income	3,176	1,182	779

Brief History

1960's

- 1962. 10 • Establishment of Korea Oil Corporation
- 1963. 06 • Framework Agreement with Gulf
- 1964. 05 • Completion of the Ulsan refinery plant
- 1968. 05 • Completion of the No. 2 atmospheric distillation unit expansion

1970's

- 1970. 05 • Completion of SK's first petrochemical plant
- 1972. 09 • Completion of an oil pipeline connecting Ulsan refinery with end users in Daegu
- 1973. 03 • Completion of SK's naphtha cracking center
- 1974. 04 • Opening of an oil reservoir in Seoul
- 1977. 03 • Completion of the naphtha cracking center expansion

1980's

- 1980. 12 • SunKyung Group acquired Yukong
- 1982. 12 • Launch of the Yokong professional soccer club
- 1983. 12 • Trained new employees from Saudi Arabia
- 1984. 07 • Successful development of oil field in Yemen's Marib block
- 1985. 11 • Establishment of Ulsan R&D Institute
- 1985. 12 • Completion of the new aromatic complex (NAC)
- 1987. 05 • Completion of a production line in Greece
- 1988. 01 • Import of crude oil explored from Yemen's Malibu continental shelf block

1990's

- 1991. 04 • Completion of PO/SM production lines
- 1991. 06 • Completion of integrated product line-up
- 1994. 11 • Commencement of commercial crude oil production at North Zaafarana Concession in Gulf of Suez, Egypt
- 1995. 05 • Opening of Daedeok SK R&D Center
- 1995. 10 • Launch of the petroleum brand EnClean
- 1995. 10 • Launch of the lubricant oil brand ZIC
- 1997. 10 • Establishment of SK Corp.
- 1999. 04 • Commencement of Superphalt production

2000's

- 2003. 11 • Commencement of oil production at Vietnam's 15-1 block
- 2004. 07 • Launch of the SK Angels volunteer corps
- 2004. 09 • Completion of the No. 2 lubricant base oil plant
- 2004. 10 • Establishment of SK China Holding Co., Ltd.
- 2006. 03 • Launch of SK incheon Oil
- 2006. 04 • Completion of Ulsan Grand Park
- 2007. 07 • Launch of SK Holdings Co., Ltd. and SK energy
- 2008. 09 • Completion of No. 3 VGO FCC (Vacuum Gas Oil Fluidized Catalytic Cracking Unit)
- 2009. 10 • Launch of SK lubricants

2010's

- 2010. 06 • Completion of the LNG plant in Peru
- 2010. 10 • Completion of the LiBS No. 4 and 5 plants
- 2011. 01 • Spin-off of the petroleum and chemical businesses
- 2011. 07 • Acquired the Korean government's approval for the sale of production assets in Brazil
- 2012. 02 • Launch of the SK Sugar Gliders women's handball
- 2012. 03 • Completion of the No. 3 lubricant base oil plant
- 2012. 06 • Establishment of a PX joint venture with Japan's JX NOE
- 2012. 07 • MOU signed with Kia Motors to supply batteries for electric cars
- 2012. 07 • Agreement on battery production joint venture with Continental
- 2012. 09 • Completion of the SK battery plant in Seosan
- 2012. 10 • 50th anniversary ceremony and the announcement of the 2020 Vision
- 2012. 10 • Joint ceremony for the completion of the I/E material plants (LiBS production lines #6 and #7, FCCU/TAC production line)
- 2013. 01 • Launch of SK-Continental's E-Motion
- 2013. 07 • Spin-off of SK incheon petrochemical and SK trading international, completing a five-subsiary governance
- 2013. 07 • Agreement signed for constructing an EV battery joint venture with Beijing Automotive Industry Holding (BAIH) and Beijing Electronics Holding Co. (BEHC)