

Financial Statement

Condensed Income Statement

(Unit: KRW 100 million)

| Classification | 2014 | 2015 | 2016 |
|--|---------|---------|---------|
| Sales | 658,607 | 483,563 | 395,205 |
| Cost of goods sold | 642,444 | 441,968 | 345,617 |
| Gross margin | 16,163 | 41,595 | 49,588 |
| SG&A expenses | 17,991 | 21,799 | 17,305 |
| Operating income | (1,828) | 19,796 | 32,283 |
| Financial income | 26,166 | 22,505 | 17,924 |
| Financial costs | 29,656 | 25,706 | 20,824 |
| Gains or losses from equity method | 1,308 | 2,570 | (1,240) |
| Non-operating income | 864 | 2,259 | 1,027 |
| Non-operating expenses | 1,220 | 4,884 | 4,937 |
| Income before income taxes | (4,367) | 16,541 | 24,234 |
| Continuing operations income before income taxes | (36) | 6,566 | 7,019 |
| Continuing operations net income(loss) | (4,331) | 9,975 | 17,214 |
| Discontinued operations net income | (1,041) | (1,299) | 0 |
| Net income(loss) | (5,372) | 8,677 | 17,214 |
| Other comprehensive income | 887 | 861 | (102) |
| Total comprehensive income | (4,485) | 9,538 | 17,112 |

Condensed Statement of Financial Position

(Unit: KRW 100 million)

| Classification | 2014 | 2015 | 2016 |
|--|---------|---------|---------|
| Current assets | 148,884 | 128,422 | 149,877 |
| Non-current assets | 202,129 | 185,177 | 175,936 |
| Total assets | 351,013 | 313,598 | 325,813 |
| Current liabilities | 114,034 | 74,940 | 87,365 |
| Non-current liabilities | 76,369 | 68,195 | 55,397 |
| Total liabilities | 190,403 | 143,135 | 142,763 |
| Capital attributed to owners of the parent company | 150,003 | 158,897 | 171,031 |
| Capital | 4,686 | 4,686 | 4,686 |
| Other paid-in capital | 57,570 | 57,481 | 57,481 |
| Consolidated retained earnings | 86,360 | 94,496 | 106,708 |
| Other capital | 1,387 | 2,234 | 2,157 |
| Non-controlling interests | 10,607 | 11,566 | 12,019 |
| Total shareholders' equity | 160,611 | 170,463 | 183,050 |