

Financial Statement

SK innovation provides a summary of our consolidated financial statement to assist in stakeholders' understanding of our financial structure and business performance. The below is taken from the 2015 Annual Report. Please refer to the full annotated financial statement available on the Financial Supervisory Service's electronic disclosure system (<http://dart.fss.or.kr/>) for more details

Condensed Income Statement

(Unit: 100 million KRW)

Field	2013	2014	2015
Sales	660,392	658,607	483,563
Cost of goods sold	627,196	642,444	441,968
Gross margin	33,196	16,163	41,595
SG&A expenses	18,610	17,991	21,799
Operating income	14,586	(1,828)	19,796
Financial income	16,378	26,166	22,505
Finance costs	18,630	29,656	25,706
Gains or losses from equity method	677	1,308	2,570
Non-operating income	1,273	864	2,259
Non-operating expenses	2,370	1,220	4,884
Income before income taxes	11,914	(4,367)	16,541
Continuing operations income before income taxes	3,498	(36)	6,566
Continuing operations net income (loss)	8,416	(4,331)	9,975
Discontinued operations net income	(629)	(1,041)	(1,299)
Net income (loss)	7,787	(5,372)	8,677
Other comprehensive income	556	887	861
Total comprehensive income	8,343	(4,485)	9,538

Condensed Statement of Financial Position

(Unit: 100 million KRW)

Field	2013	2014	2015
Current assets	169,974	148,884	128,422
Non-current assets	182,914	202,129	185,177
Total assets	352,889	351,013	313,598
Current liabilities	116,653	114,034	74,940
Non-current liabilities	67,083	76,369	68,195
Total liabilities	183,736	190,403	143,135
Capital attributed to owners of the parent company	158,395	150,003	158,897
Capital	4,686	4,686	4,686
Other paid-in capital	57,570	57,570	57,481
Consolidated retained earnings	95,353	86,360	94,496
Other capital	786	1,387	2,234
Non-controlling interests	10,758	10,607	11,566
Total shareholders' equity	169,153	160,611	170,463