

About This Report

SK innovation has published its annual sustainability report since 2005 to transparently disclose management activities and roadmaps for the future, and incorporate stakeholder feedback into management activities. This Report is published upon the review of and approval by the Board of Director's CSR Committee.

Reporting Standard

This report follows the Global Reporting Initiative's (GRI) G4 Guidelines and the global standard on social responsibility, 'ISO 26000.' Please refer to pages 77~79 for specific indexes.

Report Summary

Materiality Test Process

To determine the topics with the most material impact on the company and our stakeholders, we adopted a materiality test process based on the GRI G4 Guidelines.

To assess the materiality of topics, we gathered internal and external information - including global standards for sustainable management, industry trends, and media - and identified 32 topics, which were then prioritized based on discussions with both internal and external sustainability experts, and a stakeholder survey. To prioritize the topics, we comprehensively reviewed topics from the 2014 report, recommendations of the global sustainability reporting guideline including the GRI G4, and SK innovation's ability to disclose data. Finally, 10 material topics were selected for the 2015 report.

Reporting Scope

The 10 material topics addressed in this report include enhancing Board-driven management, securing financial health, accelerating global growth, strengthening fundamental competitiveness, boosting R&D, creating and sharing economic value, strengthening ethical management, implementing global-standard SHE management, maintaining work life balance, and strengthening capacity building and communication with suppliers. This report contains our managerial approach, standard disclosure and miscellaneous issues we deem necessary to disclose to represent SK innovation's efforts in sustainable management.

Reporting Boundary

The reporting boundary of this report is limited to the domestic operations of SK innovation's headquarter in Seoul and its five subsidiaries (SK energy, SK global chemical, SK lubricants, SK incheon petrochem and SK trading international) and the production plants in Jeungpyeong, Cheongju, Seosan, Ulsan and Incheon as well as the Daedeok R&D Park. To align with our global strategy, we will endeavor to expand the reporting boundary to include overseas business sites in future reports.

Reporting Period

This report includes performance data from January to December 2015. For some performance indicators, data from the period of 2013 to 2015 is included to capture and convey the change in trends. For other corporate management information and particular results considered to have potential influence in stakeholder decision-making, data up to the first half of 2016 is included.

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Report Assurance		
To enhance the accuracy and credibility of the content, DNV GL provided independent assurance of the report. Please refer to the Independent Assurance Statement on pages 75-76 for methodologies and scope of assurance and the final opinion.		
Reports from previous years		
SK innovation has published the sustainability report since 2005. The 2005~2014 reports are available on our website (http://www.skinnovation.com).		
Additional Information		
Additional information on SK innovation's sustainable management can be found on our website (www.skinnovation.com) and inquiries may be directed to the Sustainability Management Planning Team		
Sustainability Management Planning Team		
Mail ski_sr@sk.com		
Phone +82-2-2121-5114		